

FROM: INCOME TAX SOLUTIONS, INC.
327 HIGHWAY 43 N
SARALAND, AL
36571 (251) 679-9216

Your Name: _____

“2021 RENTAL INCOME AND EXPENSES WORKSHEET”

If you own more than one rental property, we will need the same information for each of your rental properties. You may make copies of this worksheet or you may call us to mail you additional copies of this worksheet.

Address of this Rental Property: _____

Description of Rental Property: Single Family Residence Multi-Family Residence Commercial
 Land Royalties Self-Rental
 Vacation/Short-Term Rental Other (describe)

During 2021 did you “actively participate” in the operation of this rental property **YES** **NO**

During 2021 did you use this rental property for personal or vacation purposes
OR did you rent this property to a relative for less than the Fair Rental Value? **YES** **NO**
If “YES”, how may days? _____

In connection with this rental property, did you keep any amount of the Security Deposit from a previous tenant? **YES** **NO**

Did you make any payments in 2021 that would require you to file Form(s) 1099? **YES** **NO**
If “YES”, did you or will you file all required Forms 1099? **YES** **NO**

TOTAL RENTAL INCOME FOR 2021 FROM THIS RENTAL PROPERTY: \$ _____

MAJOR PURCHASES OR IMPROVEMENTS FOR 2021

(DO NOT INCLUDE IN OPERATING EXPENSES ON THE BACK PAGE)

Describe Item Purchased or Improvement Made	Date	Total Cost (Including Sales Tax)

PLEASE TURN OVER TO RECORD YOUR RENTAL OPERATING EXPENSES

I hereby certify that I have included all income received in conducting my rental activity including all Form 1099 income and all cash, checks and charge card income received. I have adequate written receipts, records, cancelled checks, and books to substantiate all expenses claimed. Accounting & Income Tax Solutions, Inc. has explained all of the record keeping requirements for these expenses and also the consequences for failing to keep the records including full or partial disallowance of the expenses which will result in additional taxes, interest and penalties.

Signature _____ Date _____

